

Mt. Sherman Water Association
Board Meeting
Monday March 13, 2000

Dear Directors:

Enclosed please find the transaction report for the month of February 2000.

Below is a list of our account balances:

Depreciation	36273.65
Soil & Water	6488.85
Meter Deposits	4390.00

We pumped 1176200 gallons of water and sold 941305 for a loss of 234895 or 25%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
2/1'0 Through 2/29'0

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8'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 1/31'0						1,836.84
2/1'0				WATER SALES		2,310.45
2/7'0				WATER SALES		1,396.31
2/8'0	2735	ARK ONE CALL ...		MISCELLANEOUS		-90.00
2/8'0	2736	Bank of the Ozarks		OFFICE EXPENSES		-25.00
2/9'0				WATER SALES		1,216.64
2/16'0				WATER SALES		1,521.49
2/16'0				LOAN PAYMENT		-1,020.00
2/16'0	2737	CARROLL ELEC...		UTILITIES:electric		-919.43
2/16'0	2738	TRI CO TELEPHO...		UTILITIES:Teleph...		-55.91
2/16'0	2739	DEPT FIN AND A...		SALES TAX		-359.00
2/22'0				WATER SALES		919.76
2/25'0				WATER SALES		1,559.96
2/25'0	2740	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
2/25'0	2741	Karen Edgmon		CONTRACT LAB...		-665.00
2/28'0				WATER SALES		220.95
2/28'0				returned check		-123.50
2/29'0				interest		6.24
2/29'0				[Depreciation]		-1,500.00
2/29'0				[Soil & Water]		-800.00
TOTAL 2/1'0 - 2/29'0						2,493.96
BALANCE 2/29'0						4,330.80
TOTAL INFLOWS						9,151.80
TOTAL OUTFLOWS						-6,657.84
NET TOTAL						2,493.96

Mt Sherman Water Assn Bd Mtg
Feb 15th 2000
Operators Report

Found and repaired a water leak by Ian Okeeffe meter
Located at the valve just in front of the Blow Off, replaced
Leaking 2x2 galvanized compression by thread fitting.

Hooked up the Hank Knapp rental house for Tim Tolles.

I talked to Steve Ponder about the Steel Creek Ext. and
He had me send the plan review fee and says he will be
Sending the plans to Little Rock on the 16th of Feb. He **expects**
The plans to be reviewed within 30 days. I asked for an extension
From the Park Service to May 1st and it was granted.

I propose the following plan to effectively monitor the
Distribution system. The use of one ultra sonic meter that
Can be strapped to the water lines at any given point. This
Meter can be used to check the master meter. By placing in
The system vaults at each sideline and at various intervals on
the main line, we are maintaining only one meter and the
Vaults other than themselves would require no hardware and
or replacement parts. The meter by strapping to the pipe
Would allow for the individual line to be checked for leaks
And how much water loss it would also be able to check each
Individual meter for accuracy while it is still in place. This
Is the most superior and cost effective choice. The cost of one
Ultra sonic meter is approximately \$7500.00. The meter
Requires no calibration and the distributor Chris Norris is
Willing to come and provide a demonstration and can answer
Any and all questions regarding the equipment.

By Ivan Reynolds